

Meeting of the Board of Directors
Southpoint of Daytona Condominium Association, INC.
Budget Workshop

Date: Wednesday, October 4, 2023

Time: 9:10 AM

Place: Southpoint Condominium and via Conference Call

1. Call to order

The meeting was called to order at 9:00 am by President Judith Voiers.

2. Roll Call

Present: Judith Voiers, Alan Powell, Roger Koop and Karen Stewart

3. Approval of previous minutes

The minutes from the July 20,2023 meeting were approved as published.

Notice of meeting was posted.

4. Discuss and Develop the 2024 Budget

Karen presented the proposed budget for 2024. Judy led the discussion of accounts. After review of all accounts that are fixed costs (i.e., insurance, water, electricity, etc.), the board reviewed all accounts and made adjustments where needed. Many of the fixed expenses had significant increases from 2023, especially property insurance, and basic utilities. The line item for monthly lawn maintenance was deleted as we will now have our maintenance personnel perform those duties.

Alan moved to accept the proposed budget and have it mailed to owners. Judy seconded motion. Motion passed.

The proposed budget was then recalculated and with the changes made to the Operating Budget and the Reserves, the monthly maintenance fee will be \$651.00 for 2024.

5. Adjournment

The meeting adjourned at 9:26 am.

Submitted by,

Alan Powell, Secretary